



◆◆◆ AGENDA ◆◆◆

POLICE & FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER **3082** – THURSDAY, **MARCH 10, 2016**
9:00 A.M.

CHAIRPERSON: JEFFREY PEGG

VICE CHAIRPERSON: PORTIA ROBERSON

!!

ROLL CALL

AGENDA APPROVAL

RE-EXAMS ONLY PAGES 9 AND 10

DROP APPLICATIONS PAGE 11

RETIREMENT APPLICATIONS PAGE 11

RECEIPTS SEPARATE COVER

DISBURSEMENTS	SEPARATE COVER
REFUNDS	SEPARATE COVER
EMPLOYEE LOANS	SEPARATE COVER
MINUTES FOR DISTRIBUTION:	FEBRUARY 25, 2016
MINUTES FOR APPROVAL:	FEBRUARY 11, 2016

SUPERVISOR'S REPORTS

EXECUTIVE DIRECTOR'S REPORTS

CHIEF INVESTMENT OFFICER'S REPORTS

PUBLIC RELATIONS ADVISOR'S REPORTS

LOBBYIST'S REPORTS

GENERAL COUNSEL'S

COMMITTEE REPORTS

INVESTMENT COMMITTEE

MARCH 10, 2016

10:00 A.M. — D

ANSWER

NO MEETING

MARCH 24, 2016

10:00 A.M. – DAWN WORTHAM’S NON-DUTY HEARING

10:30 A.M. – WADE GARBY’S DUTY HEARING

11:00 A.M.

11:30 A.M.

12:00 P.M.

MARCH 31, 2016

NO MEETING

APRIL 7, 2016

10:00 A.M. – DR. O’NEAL

10:30 A.M. – CRYSTAL JOHNS’ DUTY HEARING

11:00 A.M. – KIZZY MARCH’S DUTY HEARING

11:30 A.M.

12:00 P.M.

APRIL 14, 2016

NO MEETING

APRIL 21, 2016

10:00 A.M. – SHAWN GIRAUD’S DUTY HEARING

10:30 A.M. – ERIC SMITH’S DUTY HEARING

11:00 A.M.

11:30 A.M.

12:00 P.M.

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3082 – THURSDAY – MARCH 10, 2016

POLICE AND FIRE 2016 MEETING SCHEDULE

<u>DAY</u>	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
THURSDAY	MARCH 24, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	APRIL 7, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	APRIL 21, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	MAY 5, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	MAY 19, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JUNE 2, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JUNE 16, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JUNE 30, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JULY 14, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	JULY 28, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	AUGUST 11, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	AUGUST 25, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	SEPTEMBER 8, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	SEPTEMBER 22, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	OCTOBER 6, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	OCTOBER 20, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	NOVEMBER 3, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	NOVEMBER 17, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	DECEMBER 1, 2016	09:00 A.M.	CONFERENCE ROOM
THURSDAY	DECEMBER 15, 2016	09:00 A.M.	CONFERENCE ROOM

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3082 – THURSDAY – MARCH 10, 2016

POLICE AND FIRE 2016 INVESTMENT COMMITTEE MEETING SCHEDULE

<u>DAY</u>	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
MONDAY	MARCH 14, 2016	10:00 A.M.	CONFERENCE ROOM
MONDAY	MAY 16, 2016	10:00 A.M.	CONFERENCE ROOM
MONDAY	JULY 11, 2016	10:00 A.M.	CONFERENCE ROOM
MONDAY	SEPTEMBER 12, 2016	10:00 A.M.	CONFERENCE ROOM
MONDAY	OCTOBER 17, 2016	10:00 A.M.	CONFERENCE ROOM
MONDAY	DECEMBER 12, 2016	10:00 A.M.	CONFERENCE ROOM

MEETING DATES/TIMES SUBJECT TO CHANGE. ANY DATE/TIME CHANGES WILL BE IMMEDIATELY AND APPROPRIATELY POSTED

MEDICAL DIRECTOR'S 2016 BOARD APPEARANCE SCHEDULE

<u>DAY</u>	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
THURSDAY	APRIL 7, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	MAY 5, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	JUNE 2, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	JULY 14, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	AUGUST 11, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	SEPTEMBER 8, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	OCTOBER 6, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	NOVEMBER 3, 2016	10:00 A.M.	CONFERENCE ROOM
THURSDAY	DECEMBER 1, 2016	10:00 A.M.	CONFERENCE ROOM

TABLED MOTIONS

TABLED OCTOBER 16, 2014: TRUSTEE ORZECH'S MOTION (SUPPORTED BY TRUSTEE PEGG) THAT PAYMENT OF ATTORNEY FEES BE CAPPED AT \$300 UNLESS PAYMENT OF A HIGHER FEE IS SANCTIONED BY THE BOARD

COMMITTEES

BUDGET – DIAZ, THOMAS

CUSTOMER SERVICE – NEARY, PEGG, THOMAS

INVESTMENT POLICIES, PROCEDURES AND GUIDELINES – DIAZ, NEARY, PEGG, GENERAL COUNSEL RONALD A. KING, CHIEF INVESTMENT OFFICER RYAN C. BIGELOW

INVESTMENT ROUNDTABLE – ADAMS, DIAZ, NEARY, PEGG, CHIEF INVESTMENT OFFICER RYAN C. BIGELOW

INFORMATION TECHNOLOGY – PEGG, THOMAS

JOINT FOUNDATION ESTABLISHMENT – JAMES, JONES, PEGG – BENSON (GRS), NICKLEBERRY (GRS)

JOINT PERSONNEL – NEARY, NICKLEBERRY (GRS), SERDA, SHEEHAN (GRS)

LEGAL REVIEW – ADAMS, DIAZ, JAMES, PEGG, SERDA

NEWSLETTER/WEBSITE – DIAZ, GNATEK, PEGG, THOMAS

POLICY – NEARY, PEGG, THOMAS

PUBLIC RELATIONS – DIAZ, JAMES, PEGG, ASSISTANT EXECUTIVE DIRECTOR DAVID CETLINSKI, GENERAL COUNSEL RONALD A. KING

SEVENTEENTH (17TH) BOARD MEMBER – GNATEK, NEARY, PEGG, EXECUTIVE DIRECTOR CYNTHIA A. THOMAS, ASSISTANT EXECUTIVE DIRECTOR DAVID CETLINSKI

STAFF – NEARY, PEGG, THOMAS

SPECIAL LEGAL COUNSEL

CLARK HILL, PLC – CHAPTER 9 BANKRUPTCY; NOVEMBER 22, 2010 DETROIT FREE PRESS FOIA REQUEST; SANDWEISS LAW CENTER VERSUS PFRS/GRS; KEITH BROOKS; TRADEWINDS AIRLINES, INC.; PITG GAMING; SHARP VERSUS PFRS; FLYNN LITIGATION; INVESCOR, LTD.; RETRO PAYMENT REQUEST OF JOSEPH MCKINNEY

COUZENS, LANSKY, ELLIS, FEALK, ROEDER & LAZAR, P.C. (DON WAGNER) – BOOK CADILLAC

DAVIDSON, P.C., F. LOGAN – PARAMOUNT LAND HOLDINGS; ENVIRONMENTAL DISPOSAL SYSTEMS, INC.; 501 (C) 25 TAX FILINGS; CAPREIT-TERA; ONYX CAPITAL ADVISORS; WASHINGTON PLAZA; TCR AFFORDABLE APARTMENT PORTFOLIO

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SPECIAL LEGAL COUNSEL - CONTINUED

GUREWITZ, MARY ELLEN – EMPLOYER CONTRIBUTIONS DUE THE SYSTEM

RACINE & ASSOCIATES (MARIE T. RACINE) – PARAMOUNT LAND HOLDINGS, LLC

SULLIVAN, WARD, ASHER & PATTON, P.C.

VANOVERBEKE, MICHAUD & TIMMONY, P.C. (JACK TIMMONY)

WALKER, P.C., LAWRENCE – JERRY Q. FRANKS; DIAN NELSON; STATE TREASURER VERSUS GEORGE W. ALLEN, ET AL

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PFRS ACTUARY

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RE-EXAMINATIONS

NAME/PENSION NO. DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED
MALIAK BOLDEN - 236390			
POLICE – DUTY – 3RD			
NICHELLE BROWN - 237663			
POLICE – DUTY – 3RD			
CONSTANCE BURGER - 234827			
FIRE – DUTY – 2ND			
DONALD FERENSIC - 226151			
FIRE – DUTY – 2ND			
KEVIN HOLBROOK - 236945			
POLICE – DUTY – 1ST			
DENNIS HOOD - 232791			
FIRE – DUTY – 3RD			
CHARLES INMAN - 236811			
FIRE – DUTY – 3RD			
MATTHEW MADAY - 237267			
FIRE – DUTY – 2ND			
JOSEPH MAHAFFY - 237020			
FIRE – DUTY – 5TH			
MERRI MCGREGOR - 234987			
POLICE – DUTY – 2ND			

CONTINUATION OF RE-EXAMINATIONS

NAME/PENSION NO. DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED
DAMARIUS NETTLES - 235404			
FIRE - DUTY - 3RD			
FRANK POLK - 222393			
FIRE - DUTY - 5TH			
RETURN TO WORK REQUEST			
RICHARD SOPHA - 226267			
FIRE - DUTY - 3RD			
JON WEISS - 237816			
POLICE - DUTY - 3RD			

DROP APPLICATIONS

NAME, TITLE, DEPARTMENT: MICHAEL CRACIOLA – SERGEANT - FIRE
RETIREMENT TYPE, PLAN: DROP - NEW
SERVICE CREDIT: 23 03 20
EFFECTIVE DATE: 03 11 16

NAME, TITLE, DEPARTMENT: SCOTT KASINEC – FIRE FIGHTER - FIRE
RETIREMENT TYPE, PLAN: DROP - NEW
SERVICE CREDIT: 19 10 23
EFFECTIVE DATE: 02 23 16

NAME, TITLE, DEPARTMENT: MICHAEL C. PATTI – OFFICER - POLICE
RETIREMENT TYPE, PLAN: DROP - NEW
SERVICE CREDIT: 18 04 01
EFFECTIVE DATE: 03 01 16

RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT: TOMMY TINSLEY, JR. – OFFICER - POLICE
RETIREMENT TYPE, PLAN: SERVICE - NEW
SERVICE CREDIT: 30 07 04
EFFECTIVE DATE: 08 31 15